

## **Czech Asset Management closes \$1.7B middle market direct loan fund**

Czech Asset Management closed a \$1.7 billion fund that will lend to U.S. middle market companies.

The direct lending fund, SJC III, will provide senior loans to companies in manufacturing, transportation, and distribution sectors that generate revenue of \$75–500 million, and EBITDA of \$7.5–\$50 million.

The fund exceeded a target of \$1.5 billion. Investments to date from the fund total \$215 million.

Stephen Czech is chief investment officer. Loan originations are headed by Kelly Stotler and Matt Sullivan.

Czech Asset Management, based in Old Greenwich, Conn., manages \$4.3 billion of direct lending capital commitments and investments. — Abby Latour